

Galena Groundwater District Meeting Minutes May 7, 2024

Hybrid: City of Sun Valley Meeting Room and via zoom

Call to Order: 11:01 am

In attendance: Pat McMahon (Board), Judd McMahan (Board), Heather O'Leary (GGWD counsel), Hayden Hanson (auditor) and Marybeth Collins.

The meeting was called to order at the Sun Valley City Hall & via zoom, and quorum was established.

Proof of notice was confirmed (posted at City Hall and online at www.GalenaGWD.com), having been accomplished in advance of today's regular monthly meeting.

Minutes:

Minutes for the regular monthly meeting, held on April 2, 2024, were distributed in advance of the meeting.

MOTION: Judd motioned to approve as drafted the minutes for April 2, 2024. Pat seconded the motion and it passed unanimously by those present.

Audit

Mr. Waters was in a different meeting, and so Mr. Hanson walked through the drafted financial statement as reviewed and prepared by Arritt, Robins, Waters – CPAs. No red flags. Standard, brief reference to the auditors' non-ability to provide absolute assurance but confidence was re-stated. Hayden spoke to the simple, healthy financials where assets reflect as 3x liabilities and that the assets are substantially cash, so the District has the ability to meet its obligations. 2023 reflects an increase in collected assessments and a reduction in expenses (water purchase mitigated). Hayden also mentioned custodial risk (state LGIP is not covered by FDIC).

MOTION: Judd motioned to approve the drafted financial statement as presented. Pat seconded the motion and it passed unanimously.

Hayden departed the meeting at 11:10am

Financials

Financials for April 2024 were submitted for review in advance of the meeting. Bookkeeping reviewed the March expenses, and year to date info, discussed the list of payables and provided various status updates on the accounts receivable. Estimated totals on what can be eventually collected, and what is outside of County collection are part of the reporting.

MOTION: Judd motioned to approve the accounts payable list for a total of \$6,937.80. Pat seconded the motion and it passed unanimously.

Election Update

No public interest received for Board seat, in this case the middle valley seat. Peter Atkinson agreed to remain in this seat for a new rotation.

BWGWMA Update

Pat spoke to the several meetings which have been in process specific to renewal / update of this management agreement.

Public Comment

Chuck Matthiesen inquired about the senior water rights holders, and thanked the Board for their continued efforts.

Legal Update

Heather confirmed that at the July meeting, the Board will need to elect officers and that July 15th will be the date of communicating assessments to the County if the District seeks to utilize the County for collections. September 15th is when the budget is due to the County.

Executive Session

The Board discussed going into executive session at 11:28 am, with roll call establishing Pat McMahon and Judd McMahan present, confirming quorum.

MOTION: To commence Executive Session per Idaho Code 74-206(l)(f) was proposed by Pat, seconded by Judd, and passed unanimously by those present.

MOTION: To complete Executive Session at 11:41am was proposed by Pat, seconded by Judd, and passed unanimously.

No decisions were reached.

Other Business

None.

Next Meeting Date

The Board confirmed next meeting to be Tuesday, June 4, 2024 at 11am for the next monthly Board meeting.

The meeting was adjourned at 11:42am, via motion by Pat, seconded by Judd and confirmed unanimously.